



ALPENA COMMUNITY CREDIT UNION
710 W. Miller St., Alpena MI 49707
989-356-4561

Newsletter

From the Manager:

SPRING 2010

Identity Theft:

I would be remiss if I didn't put something in this newsletter regarding Identity Theft. I can't stress enough how real Identity Theft is. Everyone has to be vigilant in this regard. If we make ourselves an easy target we will become just that. Do a self-inventory. How aware are you of safeguarding your Identity? Are you still handing off your credit card to waitresses and leaving your receipt on the table in restaurants? Heaven forbid, but is your social security number still on your checks? Do you travel with your credit card or have you considered using gift cards? These are options and thoughts for you to consider.

New Fee Schedule / Changes to Courtesy Pay:

Courtesy Pay is getting a lot of negative publicity lately; therefore, we are planning to make some changes to our Courtesy Pay Program. First of all, we do not offer true Courtesy Pay. True Courtesy Pay is a Program that covers your overdraft. Our Courtesy Pay Program does not cover your overdraft. (You sign up to have us transfer your own money from your own accounts and you cover your own overdraft.) The key here is that you sign up for it, it is not forced upon you, and you cover your own overdraft.

Basically we are changing the name of our program from Courtesy Pay to Share Protection Agreement. The main fee changes are that we will no longer be charging \$10.00 to transfer money from one share account to another and all overdrafts and loan transfer advances will be charged a fee of \$25.00. These changes to our fee schedule will take effect June 1, 2010. You will not have to sign a new Agreement if you already have a signed Courtesy Pay Agreement on file. (Copy attached.)

www.alpenacreditunion.com: Please take time to look at our web site. It isn't a wild and crazy animated site but it is changing all of the time. One big change is the addition of Power Pay. This is a site that will help you manage your finances.

Ann and I are both Certified Financial Counselors. Granted, it isn't what we do all day, but we are definitely qualified to give you assistance in the areas of financial planning and counseling and we are each very motivated to provide this assistance. Maybe you just have a question or two. Maybe you need budget counseling. Maybe you have a question regarding your tax return. There are so many unique scenarios people experience. We both believe very strongly in the credit union movement. We truly understand our role of *People Helping People* and we are here to help.

Looking For Money: Call today! We have money to lend!

Mary L. Nelske

KEEP YOUR MONEY AND IDENTITY SAFE

Identity Theft is very real. It is extremely important to be aware of all of your accounts and account balances. Here are a few tips on keeping your identity safe:

- Don't throw out paperwork with account numbers on it in the garbage. Shred it.
- Do review your statements ASAP to protect your right of return on items not authorized.
- Don't leave your purse or wallet unattended at any time!
- Don't leave mail in your mailbox overnight or over a weekend.
- Do obtain your free annual credit report at www.annualcreditreport.com to make sure things are not appearing on it that you are not aware of.

HOURS

MON: 8:30—4:30

TUES: 8:30—4:30

WED: 8:30—4:30

THURS: 7:00—4:30

FRI: 7:00—4:30

OFFICE CLOSINGS

Friday April 2, 12:00 noon.

Monday, May 31, Closed



Articles of Interest

- *From the Manager*
- *Keep Identity Safe*
- *Upcoming Events*
- *Quarterly Loan Special*
- *Power Pay*

Lost or Stolen Visa card after hours call FIS 1-800-543-5073 or Visa Direct 1-800-VISA911

Lost or Stolen Debit card after hours call CO-OP in U.S. 1-888-241-2510 Outside U.S. 1-414-341-6535

UPCOMING AND CURRENT EVENTS

- April 18th through the 24th is **YOUTH WEEK**. A Birthday Party Package is the grand prize.
- May, is **MEMBER APPRECIATION MONTH**. Watch for special drawings and fun Fridays.
- **ANNUAL MEETING** is Friday, May 7, 2010, immediately after close of day at Alpena Community Credit Union with a dessert reception.

April through June 2010

MEMBER APPRECIATION LOAN SPECIAL

Rate as low as 5.50%

Borrow up to \$5,000.00

36 Months

This is a great time to consolidate credit card debt or take advantage of those energy credits.



Contact any of our loan personnel for details.

We offer financial counseling to help you rebuild your credit score.

Call for an appointment with Mary or Ann today!

** .25% rate reduction with 3 or more products or services and a credit score of 700 or higher may apply.

PowerPay

Visit the newest addition to our website. **PowerPay** is an interactive website that can guide you in making the most of your hard earned dollars.

Tabs within the site are as follows:

- **PowerPay**
Payment Calculators, Calendars, as well as Debt Reduction Projections.
- **Spending Plan**
An interactive Budget both Basic & Advanced.
- **PowerSave**
Time Specific Calculators such as Investment, Withdrawal & Time Value of Money.
- **Calculators**
Such as Housing Expense, Loan Qualifier, Mortgage Comparison & more.
- **Education Center**
Information is available on Budgeting, Credit/Debt Management & Financial Goal Setting.
A list of Finance Books, a Financial Binder & other helpful information.

Upon entering the **PowerPay** website you will need to click on the Michigan link first. Next you will see a gray box to the right hand side of the screen. In this box you will find the sign up now link. You need only enter basic information to gain access to this educational site.

Please contact the Credit Union if you have questions in regards to this website, or would like to discuss your financial future with a Certified Financial Counselor.

Make 2010 your **PowerYear!!!**

Ann D. Boyk